Stakeholder Engagement in Eni: Global Approach and Local Experiences

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The respect and attention for stakeholders' expectations and interests is one of the fundamental values of Eni's business. The company is aware that the creation of value and its sustainability over time also depend on the quality of relations with its stakeholders. Therefore Eni systematically consults them at both global and local level about the benefits and impacts of its activities.

To engage with stakeholders is also the way Eni intends to improve the social wellbeing and environmental conditions of the areas where it operates both in the short and long term.

This engagement is carried out in the respect of the principles of coherence, transparency and fairness and in compliance with the company procedures on external communication (traceability,checking, control). In recognition of this commitment, the activity of Stakeholder Engagement, for which Eni has adopted and circulated within the company a specific methodology which is an integral part of the project frameworks, is implemented according to the requirements of the international standards.

During 2007, Eni delivered an intense consultation activity based on this approach, giving priority to the major Sustainability issues related to its activities and projects, at the Corporate and operational levels.

About local stakeholders, their involvement aims at reinforcing relationships in the areas where Eni operates. An example of an innovative approach is the so called "Missione di Comunità" (Community Engagement) Project in Val d'Agri (South of Italy) promoted by Eni and implemented on its behalf by AASTER Consortium since the end of 2007. It represents an experiment that is part of a long tradition of encouraging local development and a process of dialogue with local communities, promoting an "oil culture" (with the contribution of the Fondazione Eni Enrico Mattei) and creating business initiatives for socio-economic growth in the area.